

# CTF Services Contributes to Mega-Event Economy Through Kai Tak Sports Park

— An Interview with

## Gilbert Ho

Executive Director and  
Group Co-CEO  
CTF Services Limited



## 周大福創建

# 參與啟德體育園項目 推動盛事經濟

— 專訪 **周大福創建有限公司** **何智恒** 先生  
執行董事兼集團聯席行政總裁

As Hong Kong seeks to establish itself as a regional hub for culture, arts and sports events, CTF Services Limited (“CTF Services”) has emerged as a driving force in this transformative journey. Formerly known as NWS Holdings, the diversified conglomerate has strategically rebranded and is leveraging its participation in the Kai Tak Sports Park (“KTSP”) project to position sports and mega-events at the heart of the Hong Kong’s economic and cultural resurgence.

### Participation in Kai Tak Sports Park

In December 2018, Kai Tak Sports Park Limited (“KTSP”), a subsidiary of CTF Services, was awarded a contract for the design, construction and operation of KTSP. In November 2024, Chow Tai Fook Enterprises (“CTFE”) acquired New World Development’s stake in KTSP, thereby becoming its majority stakeholder. In the subsequent month, Chow Tai Fook Life Insurance Limited (“CTF Life”), another subsidiary of CTF Services, became the exclusive Founding Insurance Partner of KTSP. This partnership aims to foster the integrated development of culture, sports and tourism in Hong Kong, says Gilbert Ho, Executive Director and Group Co-Chief Executive Officer of CTF Services Limited.

Spanning 28 hectares on the site of the former Hong Kong International Airport in Kai Tak, KTSP is set to officially open in the first quarter of 2025. Hip Hing Construction, a wholly owned subsidiary of CTF Services, is the design and build contractor for the world-class facility, which features a 50,000-seat Main Stadium with a retractable roof, an Indoor Sports Centre accommodating up to 10,000 spectators, and a Public Sports Ground with a 5,000-

香港正致力打造文化、藝術及體育活動的盛事之都，不僅推動相關產業發展，更為本地經濟注入新活力。周大福企業旗下周大福創建有限公司（香港股票代號：659）積極參與這一進程，推動香港發展「盛事經濟」。前身為新創建集團的周大福創建有限公司，易名後公司品牌定位更加清晰，近日更參與啟德體育園項目，將體育及大型活動視為推動香港經濟和文化多元發展的重要引擎，助力香港成為「亞洲盛事之都」。

### 參與啟德體育園項目

2018年12月，周大福創建旗下啟德體育園有限公司獲得啟德體育園的設計、建造及營運合約。2024年11月，周大福企業收購新世界發展在啟德體育園有限公司的股權，成為其主要股東。隨後一個月，周大福創建另一子公司周大福人壽保險有限公司成為啟德體育園獨家創始保險合作夥伴，共同推動文化、體育及旅遊融合發展，支持體育園引入國際盛事，加強鞏固香港作為「亞洲盛事之都」地位。

啟德體育園面積約28公頃，是前啟德機場舊址重建計劃中的重點項目，於2025年第一季度開幕，項目的設計及建造工程則由周大福創建全資附屬公司協興建築負責。「啟德主場館」是核心設施，可容納50,000名觀眾，配備開合式上蓋和靈活的草坪系統，可轉換不同表面，是全天候舉辦不同類型的文化慶典、體育盛事、戶外演唱會等活動的首選地點。除了主場館，園內還設有一個專為各種活動而設計的室內運動中心「啟德體藝館」，設有10,000個座位。另有一個5,000個座位的公眾運動場「啟德青年運動場」。



CTF Services supports the development of Kai Tak Sports Park.  
周大福創建支持啟德體育園的發展。

seat capacity. "Sport is a powerful unifier," notes Ho. "Through our support of Kai Tak Sports Park, we are not merely promoting athletic achievement; we are building a sense of community and elevating Hong Kong's standing as a premier global destination for international events," he adds. Acknowledging the broader economic impact of the participation in the KTSP project, Ho continued: "When we bring in international stars and global audiences, it's not just boosting tourism, it drives the retail, dining and hospitality sectors, creating a ripple effect that benefits the entire economy." Strategically, Ho points out the concept aligns with Hong Kong's vision to reinforce its status as the "Events Capital of Asia".

### "Fencing Plus" Training Programme

CTF Life has also announced its title sponsorship of the "Fencing Plus" Training Programme organised by the Kai Tak Sports Initiative (KTSI). The programme is designed to discover and nurture a new generation of elite fencing athletes in Hong Kong, equipping them with the skills to compete at international level and potentially represent the city in global competitions.

Antonio Lam, team manager of the Hong Kong Fencing Team, Asian Games double bronze medallist and Olympic Games representative, serves as the programme's head coach. The professional coaching team will provide tailored instruction, analyse student potential, and deliver a comprehensive training framework to inspire sportsmanship and excellence.

### Rebranding with Purpose

According to Ho, the transition from NWS Holdings to CTF Services is a strategic move that better aligns the company's identity, vision and operations with CTFE, the company's majority shareholder. "The rebranding is about forging a more visible and tangible connection with our controlling shareholder," he says, "We have always worked closely, but this move makes the relationship clearer and more coherent to the public and investors."

Just as Chow Tai Fook has earned its reputation as a trusted name in gold and jewellery, Ho explains the aim is to reflect those same values across business operations and in the process, build long-term relationships with stakeholders. At the same time, as part of Chow Tai Fook's commitment to sustainable development, social responsibility and corporate governance, promoting sports and supporting athletic initiatives is just one facet of the company's broader ESG strategy, which it has championed for years.



CTF Life sponsors the "Fencing Plus" Training Program to discover new elite fencing athletes in Hong Kong. 周大福人壽冠名贊助飛越啟德「小劍神」培訓計劃，為本港發掘新一代劍擊精英運動員。

周大福創建執行董事兼集團聯席行政總裁何智恒表示：「體育運動具有強大凝聚力量，我們支持啟德體育園不僅旨在推動體育產業發展，更希望藉此營造社區歸屬感，並提升香港作為國際盛事之都的地位。」

他續說：「當我們邀請國際巨星和吸引來自世界各地的觀眾到來參與盛事，旅遊業自然興旺，也同時帶動零售、餐飲及酒店業，形成惠及全經濟的連鎖效應。」他補充，參與啟德體育園項目所產生的協同效應，能實現文化與經濟發展的良性互動。

### 「小劍神」培訓計劃

此外，周大福人壽還宣佈冠名贊助飛越啟德「小劍神」培訓計劃，助力發掘新一代代表中國香港隊的劍擊精英運動員，培育世界冠軍。培訓計劃是周大福人壽宣佈成為啟德體育園獨家創始保險合作夥伴後冠名贊助的首個項目，為年輕學員提供接受高質量訓練和進行跨地域競賽的寶貴機會，激發體育精神。

「小劍神」培訓計劃由飛越啟德運動基金主辦，透過提供近兩年的系統化訓練，培育日後能夠代表中國香港隊參加世界賽事的「未來小劍神」。香港劍擊隊領隊、香港劍擊隊奧運代表、亞運會雙銅牌得主林衍聰將擔任此計劃的總教練，他所帶領的專業教練團隊將因材施教，分析學員潛能，提供全面的培訓，並激發學員們的體育精神。

何智恒補充，周大福人壽更將進駐啟德零售館，藉此連繫更廣泛海內外客戶群，有助進一步提升品牌知名度。

### 易名提升品牌效應

據何智恒透露，新創建集團更名為周大福創建後，使品牌定位與控股股東周大福企業保持一致，投資者與客戶能更清楚地了解公司願景與價值。

周大福多年來憑藉其在珠寶市場的口碑和品質，在中國內地和香港贏得廣泛信任。同樣地，周大福創建希望將這些核心品牌價值於其他業務反映出來，與各持份者建立長久穩固的夥伴關係。

## Net Zero 2050 Vision

Building on its long-standing commitment to sustainability, CTF Services has developed a comprehensive Net Zero 2050 strategy that underscores its dedication to reducing carbon emissions across its operations. Reflecting the company's holistic approach to environmental responsibility, the initiative spans key sectors such as construction, logistics and insurance.

A notable milestone in this journey is the issuance of Green Panda Bonds, considered a remarkable achievement for the conglomerate. In March 2024, the company issued its first tranche of Green Panda Bonds, becoming the first Hong Kong-based conglomerate to do so. The initial issuance totalled RMB100 million with a three-year tenor and an annual interest rate of 3.55%. The proceeds from these bonds are earmarked for green logistics projects, such as retrofitting warehouses with solar panels and transitioning to electric vehicles. "We are not just responding to regulatory pressures. Rather, we see sustainability as a business imperative," Ho explained. "Every investment we make now considers ESG impacts. It's not just about compliance but about ensuring that we make decisions with long-term value creation in mind," he added.

## Fostering Inclusion and Giving Back

CTF Services has established long-standing volunteer programmes that engage employees and their families, fostering a culture of giving back through weekly activities. "Rather than scattering resources across smaller efforts, we are focusing on transformative projects with impact that are more measurable, such as upgrading school facilities or helping minority groups integrate through language training," Ho says, and adds that these efforts resonate with the company belief in building a better, more inclusive future.

## 2050 淨零願景

在可持續發展方面，周大福創建多年來一直積極推動環保創新，踐行企業社會責任，致力於減少碳排放及促進社會包容。公司已制訂清晰的路線圖，確立各項減排項目的優先順序與目標，涵蓋建築、物流及保險等核心領域，致力於2050年前實現永續、淨零未來。

為進一步實踐減碳承諾，2024年3月，周大福創建發行了首批綠色中期票據（債券通）（綠色熊貓債券），成為首家發行該類型債券的香港企業。此筆債券本金金額為人民幣1億元，年利率3.55%，年期三年。發行所得款項將用於綠色倉儲類項目的項目建設及償還有息負債本息及補充營運資金。

「我們的ESG策略不僅僅是為了遵循監管要求，而是將其視作業務發展的核心要素。」他表示：「在實際運作上，我們每一項投資都充分考慮ESG的影響，確保決策能夠創造持續而長遠價值。」

## 推動社區共容 回饋社會

周大福創建也積極投身社會公益，早已建立義工團隊，鼓勵員工及其家人參與每週舉辦的各類公益活動，培養回饋社會的企業文化。

「與其將資源分散於零星的小型義工項目，我們更傾向從頭到尾參與完整的計劃，專注於那些具有深遠影響且可衡量成效的項目，例如改善學校校舍，或為少數族裔提供粵語培訓，協助他們融入社會。我們所做的社區服務，並不是為了寫進ESG報告，而是希望對社會產生正面的影響力。」



CTF Services volunteer team actively participates in community services.

周大福創建義工隊積極參與社會公益活動。

## Balancing Family Heritage with Governance

Since mid-November 2023, CTF Services has been majority owned by CTFE, the flagship investment holding company of the Cheng family – one of Hong Kong’s most prominent business dynasties.

Leveraging a strong family heritage, CTF Services has implemented robust frameworks to ensure transparency, accountability and alignment with the interests of all stakeholders.

“CTF Services is rooted in strong corporate governance principles,” Ho says with governance structures in place to ensure alignment with the interests of all stakeholders. “At CTF Services, every decision is scrutinised to meet the highest standards,” says Ho.

Notably, in January 2025, CTF Services announced that it planned to issue HK\$780 million in convertible bonds with the primary objective to restore its public float to the regulatory requirement of 25%. “The convertible bonds allowed us to meet this critical threshold while minimising dilution for our existing shareholders. It’s a strategic tool that reflects our commitment to balancing regulatory compliance with shareholder value,” Ho explains. The approach ensures that the company remains agile and responsive to both market demands and regulatory frameworks.

As CTF Services embarks on this new chapter, Ho says the vision is anchored in promoting Hong Kong as an international hub for culture and commerce while focusing on decarbonisation, upholding good corporate governance and fostering a culture of giving back. **M**

— Jimmy Chow  
Journalist



CTF Services issued Green Panda Bonds last year, with the proceeds used for the construction and operational funding of green warehousing projects, including logistics properties located in Chengdu.

周大福創建去年發行綠色熊貓債券，所得款項用於綠色倉儲項目的建設及營運資金，其中包括位於成都的物流物業。

## 專業管治對家族企業的重要性

自2023年11月中起，香港「四大家族」之一，鄭氏家族透過其投資控股旗艦公司周大福企業成為周大福創建控股股東。儘管周大福創建具有濃厚的家族背景，但何智恒強調，公司乃以專業化的管理團隊和健全的企業管治為基石，確保透明度、問責性，以及與所有持份者利益保持一致，實現「以誠致遠」的長遠目標。

為履行承諾，公司最近發行了總額7.8億港元的可轉換債券，計劃於2025年到期。此次發行主要旨在恢復公司公眾持股比例至法定要求的25%。何智恒解釋：「透過發行可轉換債券，我們能儘量減少現有股東攤薄的情況下，恢復上市規則要求的公眾持股比例，體現了我們在監管合規與股東價值之間取得平衡的承諾。」

隨著周大福創建邁入新篇章，公司將努力推動香港朝著國際文化和商業中心的目標邁進，同時專注於業務減碳，維持良好企業管治以及回饋社會。 **M**

— Jimmy Chow  
記者

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