香 港 上 市 公 司 商 會
THE CHAMBER OF HONG KONG LISTED COMPANIES

Everything you need to know about the Consultation Paper on Competitiveness Review of Listing Framework (Phase 2)

Directly From HKEX Listing Division

9 November, 2026

KEY PROPOSALS

- Increase the materiality threshold for major transactions from 25% to 50%
- Remove transaction classifications of VSA and VSD
- Enhance announcement disclosure requirements for notifiable transactions
- Modify the definition of "Connected Subsidiary
- Introduce a self-assessment route for eligible Spin-off
- Remove the assured entitlement requirement for all Spin-off.

DETAILS

Monday
9 November, 2026

4:00 PM - 5:30 PM

CHKLC
Room 3710, 37th Floor, Hopewell Centre
183 Queen's Road East, Wanchai, Hong Kong

Chamber's Member：HKD200
Non-member：HKD280

1.5 CPT Hours

SPEAKERS

CATHERINE YIEN
Managing Director, Head of Listing Regulation and Enforcement at HKEX

Ms Catherine Yien is a Managing Director and Head of Listing Regulation and Enforcement of HKEX's Listing Division, responsible for the frontline regulation of over 2,700 listed issuers in Hong Kong. Before joining HKEX, Ms Yien was a Managing Director of Rothschild & Co, specialises in mergers and acquisitions and provision of financial advice. Ms Yien was a member of the Advisory Committee of the Securities and Futures Commission from 2019 to 2023, and she also served as a member and later Deputy Chairman of the Listing Committee of the Main Board and GEM of The Stock Exchange of Hong Kong Limited from 2015 to 2021.

DION WONG
Senior Vice President of Listing Regulation and Enforcement at HKEX

Ms Dion Wong is a Senior Vice President in the Listing Regulation and Enforcement Department of HKEX's Listing Division. Her work focuses on listing regulation and related policy initiatives and market consultations. Prior to joining HKEX, Ms Wong worked in the audit practice of Ernst & Young.

ANNA CHOW
Senior Vice President of Listing Regulation and Enforcement at HKEX

Ms Anna Chow is a Senior Vice President in the Listing Regulation and Enforcement Department of HKEX's the Listing Division. Ms Chow oversees listed issuers and also work on policy initiatives within the Listing Division. Before joining HKEX, Ms Chow was a corporate lawyer in Hong Kong.

For enquires, please contact the Chamber Secretariat at
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