



## Breakfast Meeting with SFC

We had the pleasure of having the senior team of the Corporate Finance Division of SFC at a members breakfast meeting this morning. Executive Director Christina Choi updated us on the focus areas of her division. She highlighted the Listing Framework Competitiveness review and the review of Securities and Futures (Stock Market Listing) Rules (SMLR) seeking to increase oversight on corporate behaviour for higher investor protection. On day-to-day monitoring work, she advised that issuers should pay attention to internal control, prompt disclosure of price sensitive information, and ensuring fair valuation of acquisition targets, among others. Lively discussion around these topics followed.

我們很榮幸邀請到證監會企業財務部的資深團隊於今天早上出席商會的會員早餐會。會上，執行董事 Christina Choi 分享她部門的工作重點，提到上市機制競爭力檢討，以及《證券及期貨（在證券市場上市）規則》的檢討，旨在加強對企業行為的監督，以提升投資者保護。在日常監控工作中，她建議發行人應加強內部控制、及時披露股價敏感資訊，以及如進行收購時確保目標的估值公允等。隨後並與與會者進行討論。

