Dear Members,

We are all still shaken by the tragic fire in Tai Po. The sadness it left on everyone in Hong Kong is indescribable. My heart goes to the victims, may they rest in peace; my condolences to their families and friends, may they stay strong.

There is a lot to be looked at in order to prevent the same from happening again. But in the immediate days after the tragedy, I was heartened to see the tremendous relief efforts by the Government and all walks of society. Hong Kong's spirit of looking out for one another is once again shining through. I have faith that Hong Kong will survive the tragedy and emerge from it stronger and more united.

At the Awards dinner of the 2025 Hong Kong Corporate Governance and ESG Excellence Awards recently held, we honoured companies that excel in striving for the best interests of shareholders and stakeholders alike. To me, corporate governance and ESG are most relevant to the situation we face.

As I remarked at the Awards dinner, corporate governance is about putting the proper policies and measures in place to steer growth and avoid risks, and demands transparency and accountability; ESG requires companies to look at not only profit but also their responsibilities to the society at large. These emphases have taken on significant meaning in light of what happened. And I hope the Awards would inspire more companies to fulfil their corporate responsibilities and take the public interests by heart.

Coming back to the work of the Chamber, in the past months I and fellow General Committee members have paid visits to HKEX and SFC, and also the Financial Services and Development Council and the Hospital Authority. I am grateful for these opportunities to share views on a wide range of listing and market development issues as well as business and social matters. I am encouraged by the shared purpose of all to advance the competitiveness and efficiency of our market. Our Chamber's advocacy work for market development and improvement of the regulatory regime is well-recognised and that has given us impetus to continue our work and aim for better results.

各位會員：

大埔的災難性大火帶來極大震撼。大火對全港市民造成的創傷是難以言喻的。願死難者安息；願他們的家人和朋友堅強面對。

我們必須多方面審視和檢討，吸取教訓，以防止類似慘劇再次發生。但在慘劇發生之後的日子，政府和社會各界迅速進行龐大救援工作，令人振奮。香港人守望相助的精神一再閃耀。我深信香港會走出傷痛，變得更強大、更團結。

在最近舉行的2025年香港公司管治與環境、社會及管治卓越獎頒獎晚宴上，我們表揚了那些為股東和持份者的最大利益而努力並表現出色的公司。於我而言，公司管治和環境、社會及管治是現時社會至關重要的課題。

我在頒獎晚宴上說，公司管治著重制定適當政策和措施以達至增長並規避風險，並要求透明度和問責性；ESG要求企業不只著眼利潤，還要顧及社會責任。鑑於所發生的事情，這些重點更具重大意義。我希望獎項可以激勵更多企業履行企業責任，銘記公眾利益。

說回商會的工作，在過去數月，我和其他常務委員會成員先後拜會港交所、證監會、金融發展局和醫院管理局。我很高興有機會就廣泛的上市和市場發展問題，以至商業和社會事務與他們分享意見。各機構都擁有提高市場競爭力和效率的共同目標，令人鼓舞。同時，本商會為市場發展和改善監管制度所做的倡導工作得到廣泛認可，大大激勵了我們努力不懈，爭取更好成果。

此外，我亦有機會與國際機構投資者會面，討論股市前景和面對的挑戰。本港市場當前的一項重要工作是吸引國際投資者以提高市場流動性，此類對話顯得非常重要。

At the same time, I also had a chance to sit down with major institutional asset managers to discuss the prospects of the stock market and the challenges it faces. At a time when Hong Kong is targeting international investors in order to improve market liquidity, such dialogue is very important.

The discussions with both regulators and investors have allowed me to understand the focus, concerns and demands from both sides. By connecting the dots, our Chamber hopes to come up with constructive ideas and viable suggestions that align the interests of all and bring our market forward.

Yours sincerely

KC Chan
Chairman

通過與監管機構和投資者的討論，我瞭解到雙方的著眼點、關注和訴求。通過將不同的觀點連結，本商會希望提出能整合不同利益的建設性的想法和可行建議，推動市場向前邁進。

誠致謝意。

陳家強
主席