



Dear Members

The Chamber has just had its 2024 AGM and General Committee election for 2024-25 recently on June 26. I would like to welcome the newly- or re-elected members to the Committee, and thank those who retired. I very much look forward to working closely with the new General Committee to achieve the Chamber's objectives and to serve members' needs. After the AGM, we held a General Committee meeting to elect office-bearers. I am most pleased to inform you that Dr Kenneth Lam of Quam Plus International Financial Ltd. was elected Deputy Chairperson, alongside three Vice-chairpersons: Ms Daisy Yeung of Emperor Capital Group Ltd., Dr Maurice Ngai representing Bosideng International Holdings Ltd. and Mr Gilbert Ho of NWS Holdings Ltd. This is a very strong leadership with wide business interests in both Hong Kong and the Mainland. I trust that with our collective experience, the Chamber is poised to make continued contribution to our markets.

In fact, our work in promoting Hong Kong never ceases. In March, the Chamber organised a member delegation to Beijing. With the kind assistance of the Central Government's Liaison Office in HKSAR, we were fortunate to have met with several key economic and financial ministries and commissions. They included the China Securities Regulatory Commission, the People's Bank of China and National Development and Reform Commission. The purpose of the delegation was to build stronger ties with the Beijing authorities, and also to exchange views about the economic situation of Hong Kong.

The meetings were most constructive. On the one hand, we were able to hear directly from policy-makers about what was being planned, on the other hand, we discussed what could be done to revitalize our markets. These included offering more RMB denominated financial products for international investors, expansion of the Wealth Connect Schemes, and supporting quality mainland companies to list in Hong Kong. These ideas were well-received by the Beijing officials. Later in April, CSRC announced five measures to support our financial markets, and it so happened many of which are rather similar to what we had raised. This is very encouraging and gives us confidence to continue to come up with suggestions for the good of Hong Kong.

A while after that, I also had the chance to appear on an RTHK economic affairs programme where I got to expound our ideas

各位會員：

商會最近於6月26日舉行了2024年股東周年大會和2024-25年常務委員會選舉。本人謹歡迎新當選或連任的成員加入委員會，並感謝退任的成員。我非常期待與新的常務委員會密切合作，以實現商會的目標並滿足會員的需求。在股東周年大會之後，我們召開了常務委員會會議，選舉職位人選。我非常高興地告知各位，華富建業國際金融有限公司的林建興博士當選為常務副主席，另外三位副主席分別是英皇資本集團有限公司的楊琺詩小姐、代表波司登國際控股有限公司的魏偉峰博士和新創建集團有限公司何智恒先生。這是一個非常有實力的領導層，所屬企業在香港和內地涉足廣泛業務。我相信憑藉商會的集體經驗，將能繼續為市場做出更多貢獻。

事實上，我們在推動香港發展的工作從未停止。在3月份，商會組織會員代表團訪問北京。在中央政府駐香港特區聯絡辦公室的鼎力協助下，我們有幸會見了包括中國證券監督管理委員會、中國人民銀行和國家發展和改革委員會等在內的幾個重要的經濟和金融部委。此行的目的是與北京當局建立更緊密的聯繫，並就香港的經濟形勢交換意見。

訪問期間進行了極具建設性的交流。一方面我們能夠直接聽取決策當局的政策部署，另一方面討論了振興香港市場的可行方法，包括為國際投資者提供更多以人民幣計價的金融產品，擴大“財富通”計畫，以及支持內地優質企業在香港上市。這些想法得到了北京官員的認同。4月下旬，中國證監會宣佈了五項支持金融市場的措施，其中多項與我們提出的建議非常類近。這令我們感到雀躍，讓我們有信心繼續提出有益於香港的建議。

隨後，我有機會接受香港電台經濟事務節目中的訪問，在節目中我進一步闡述了我們的想法。就中國證監會支持內地龍頭企業來港上市，我深表歡迎，認為這是一個

further. On the CSRC's measure of supporting leading mainland enterprises to list here, I welcomed it as a great impetus but added that these IPOs had to be priced moderately in order to provide upside. That is to allow investors who subscribe at IPO to make a profit, thus creating appetite for the following deals. An active IPO market would have spillover effects on the secondary market, pushing up liquidity, and signaling a market upturn.

Good policies require sound follow-through to become a success. Our Chamber is here to help and support. We are always prepared to make recommendations to the Government and regulators that could strengthen our markets and overcome challenges. If our members have any thoughts that could reinforce our work, I would love to hear them.

Lastly, the Chamber is delighted to see the first listing under Chapter 18C of the HKEX Listing Rules. QuantumPharm Inc. (or XtalPi), an artificial intelligence (AI)-powered drug and new material discovery company, became the first Specialist Technology Company listed under the new listing regime. This is a landmark transaction and it marks the success of HKEX as a listing platform for the future-shaping specialist technology sector. The Chamber was an active advocate for this listing avenue and we are pleased with the successful outcome.

Yours sincerely

Catherine Leung
Chairperson

巨大的推動力，但我同時補充，這些 IPO 必須定價適中，才能提供股價上行空間，讓在 IPO 期間認購股份的投資者獲利，從而為後來的上市招股活動創造更多投資意欲。活躍的 IPO 市場將連帶利好二級市場，推高流動性，發出市場轉好的信號。

好的政策需要健全的貫徹行動才能取得成功。商會樂意提供幫助和支持，隨時準備向政府和監管機構提出建議，以強化本港市場並克服挑戰。商會會員如有任何可以加強我們在這方面的工作的建議，我很樂意聆聽。

最後，商會非常高興看到港交所迎來《上市規則》第 18C 章的首家上市公司。晶泰科技是一家人工智能（AI）驅動的藥物和新材料研發方案和產品服務公司，成為首家在新上市制度下上市的特專科技公司。這項上市具有里程碑意義，標誌著港交所作為塑造未來的特專科技行業的上市平台取得了成功。商會是這一上市途徑的積極倡導者，我們樂見其成。

誠致謝意。

梁嘉彰
主席

