



Dear Members

Kung Hey Fat Choi! Welcome back from the Chinese New Year holidays. May I wish the Year of the Tiger bring you renewed energy and vitality, prosperity and health.

The beginning of year is always a good time to take stock and plan ahead. In the months since I took over the chairmanship in June 2021, the Chamber has worked to build up our membership to cover New Economy companies and good progress have been made as I shared in the last issue. This is important not only because the Chamber should include their voice in our communication with regulators but also for the fact they are the growth engines of the future. Our capital markets as a whole should embrace their presence.

It is my utmost belief that New Economy companies, particularly technology companies, is the lifeline of our future. Everywhere around the world, governments are pouring resources to raise their tech capability to build connectivity and improve efficiency. China in particular is having a big push to become self-reliant on critical technologies out of national interests. It can be foreseen that tech sectors of Quantum Information Science, Semiconductors, Biotechnology and Green Energy will continue to boom and the need of funds will be huge. While the HKEX is successful in attracting mega established companies to list, there are more earlier-stages companies out there and they rely on public funding. Hong Kong must grab this opportunity to strengthen our listing platform and become the "Nasdaq of China", serving the capital needs of these earlier-stages companies from the mainland. Doing this will not only strengthen Hong Kong's status as a premier capital formation centre but will also allow us to contribute to the cause of our nation to become a tech powerhouse.

On various occasions, I have shared the idea of "Nasdaq of China" with the Financial Secretary, the HKEX, the SFC and other stakeholders. Making it happen requires the collective efforts of all concerned in determining the listing criteria, governance model, the disclosure standard, and mode investors' participation. It is all hands on deck. The Chamber is floating this idea and we look forward to receiving feedback from various sectors of the market. Together we can make it happen. I will continue to engage key stakeholders on this matter and keep you informed.

各位會員：

恭喜發財！希望各位有一個愉快的春節假期。我祝願各位在虎年虎虎生威、萬事如意、身體健康。

新年伊始歷來是總結過去和規劃未來的好時機。在我2021年6月接任主席後的幾個月，本會一直致力於發展新經濟公司的會員，並取得良好進展，我在上一期中已介紹過。這一點很重要，不僅因為本會應該在與監管機構的溝通中為他們發聲，也因為他們是未來的增長動力。整體香港資本市場應該擁抱他們的到來。

我堅信，新經濟公司，尤其是科技公司，是我們未來的生命線。世界各地的政府都在投入資源，提高他們的科技能力，以建立連繫及提高效率。尤其是中國，出於國家利益考量，中國正大力推動關鍵科技的自主創新。可以預見，量子資訊科學、半導體、生物科技及綠色能源等科技領域將繼續蓬勃發展，對資金將有巨大需求。雖然港交所成功吸引大型成熟公司在港上市，但還有更多處於初期階段的潛在上市公司，他們極依賴市場資金。香港必須抓住這個機遇，加強我們的上市平台，成為「中國版納斯達克」，為這些內地初創公司的資本需求服務。如此不僅可以加強香港作為首要集資中心的地位，亦可為國家成為科技強國的事業作出貢獻。

我曾在各種場合與財政司司長、港交所、證監會及其他持份者提到「中國版納斯達克」的想法。實現該目標需要所有相關方共同努力，確定上市準則、管治模式、披露準則及投資者參與模式。這需要全員參與。本會提出該想法，並期待收到來自市場各界的反饋。讓我們共同將其變為現實。我將繼續與主要持份者溝通此事，並向各位通報情況。

未來一年，本會的另一項計劃是進一步推廣ESG以及氣候變化意識。繼2021年10月成功舉辦首屆「環境、社會及管治與綠色金融機遇論壇」後，我們計劃

In the coming year, another initiative of the Chamber is the further promotion of ESG and climate change awareness. Following the success of our inaugural ESG and Green Finance Opportunities Forum in October 2021, we are planning to have the second edition in 2022, aiming to bring to our members the latest knowledge of ESG investment trends and climate risk management. Stay tuned for more announcement on this.

If you have any views of the above initiatives, please feel free to let me know. Your thoughts on other market development issues and rules changes are also welcome.

Yours sincerely

Catherine Leung
Chairperson

在2022年舉辦第二屆論壇，旨在向會員介紹ESG投資趨勢及氣候風險管理的最新知識。敬請關注更多相關公告。

若您對上述議題有任何看法，請隨時告知我。我們亦歡迎各位對其他市場發展問題及規則變動發表意見。

誠致謝意。

梁嘉彰
主席

